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WESTERN MINISTIL LIMITED

163-164, Mittal Tower, 'A' Wing, 16th Floor, Nariman Point,
Mumbai - 400 021.

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CIN No: L26932MH1972PLC015928

Ref: WML/2015-16/AH-115

August 12, 2014

**The Manager - Listing Dept.
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.**

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 30-06-2015.

In accordance with Clause 41 of the Listing Agreement, we enclose a copy of the Un-audited Financial Results for the Quarter ended 30-06-2015, which has been approved and taken on record by the Board of Directors at their meeting held today at 1.30 P.M. in the registered office at Mumbai.

We also enclose a copy of the Limited Review Report of the aforesaid Un-audited Financial Results issued by M/s. Haribhakti & Co. LLP, Chartered Accountants, dated 12-08-2015, being the statutory auditors of the Company.

The aforesaid statement of financial results is being published in the newspapers and we shall furnish the paper cuttings in due course for your records.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,
For WESTERN MINISTIL LTD.



**P.K.R.K. Menon
Director
DIN: 00106279**

Encl: As above

MINISTIL

LAL BHADUR SHASTRI MARG, MULUND (W), MUMBAI - 400 080.
Phone : 022 - 2584 10 11

Limited Review Report

**Review Report to
The Board of Directors
Western Ministil Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Western Ministil Limited ('the Company') for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management / Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Our audit report on the financial statements for the year ended March 31, 2015 was qualified in respect of the matters stated below which are being attended;
 - a) The Company has not made provision for interest on short term borrowings from April 1, 2001 till June 30, 2015. As a consequence, losses for the quarter are understated by ₹ 2.87 lacs, Reserves and Surplus and Other Current Liabilities are understated by ₹ 163.40 lacs.
 - b) The management has prepared the financial statements on a going concern basis, in spite of the fact that the Company is facing financial difficulties and has incurred huge loss during the quarter and accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves, indicating uncertainty that casts significant doubt on the Company's ability to continue as a going concern. As a consequence, we are unable to comment upon the resultant impact on assets, liabilities and loss for the quarter.



These qualifications have been explained in Note Nos. 5 of the Unaudited Financial Results for the quarter ended June 30, 2015 and these qualifications have not been addressed by the Management of the Company in the Unaudited Financial Results for the quarter ended June 30, 2015.

4. Based on our review conducted as above and subject to the effects / possible effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W



Atul Wala
Partner

Membership No.: 048650

Place: Mumbai

Date : August 12, 2015

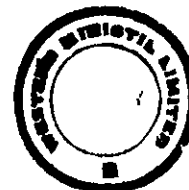
WESTERN MINISTIL LIMITED
L28932MH1972PLC016928
Regd. Office: 16th Floor, 'A' Wing, Mittal Tower, Nariman Point, Mumbai - 400 021.
Tel:022-22823653 / 022-40750100; E-mail: westernministil.com
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-06-2015

PART I

(Rs. In lacs)

	Particulars	3 months ended	Previous 3 months	Corresponding 3 months	Previous year ended
		30-06-2015	ended 31-03-2015	ended in the previous year	31-03-2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	-	-	-	-
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefits expenses	-	-	-	-
	e) Depreciation and amortisation expenses	0.02	0.02	0.01	0.06
	f) Advertising Charges	0.28	0.36	0.21	0.77
	g) Electricity Charges	0.03	0.09	0.04	0.17
	h) Lease Rent	0.17	0.16	0.17	0.66
	i) Legal and Professional Fees	0.19	0.28	0.31	1.15
	j) Payment to auditors	0.22	0.84	-	0.84
	k) Postage Expenses	-	-	-	0.23
	l) Printing and Stationery	-	-	-	0.37
	m) Rates and taxes	-	-	-	0.10
	n) Registrar & Share Transfer Agent's Fees	0.03	0.14	0.03	0.44
	o) Security Charges	-	-	-	-
	p) Stock Exchanges Listing Fees	-	1.12	-	1.12
	q) Water Charges	-	0.26	0.15	0.41
	r) Other Expenses	0.19	0.04	0.07	0.26
	Total expenses	1.11	3.32	0.99	6.59
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(1.11)	(3.32)	(0.99)	(6.59)
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.11)	(3.32)	(0.99)	(6.59)
6	Finance costs	1.47	5.14	-	5.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.58)	(8.46)	(0.99)	(11.73)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	(2.58)	(8.46)	(0.99)	(11.73)
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(2.58)	(8.46)	(0.99)	(11.73)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2.58)	(8.46)	(0.99)	(11.73)
14	Paid - up Equity Share Capital of face value of Rs. 10/-	215.72	215.72	215.72	215.72
15	Reserve Excluding Rev. Reserve as per balance sheet of previous accounting year				(825.19)
16 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) Basic & Diluted	(0.12)	(0.39)	(0.05)	(0.54)
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) Basic & Diluted	(0.12)	(0.39)	(0.05)	(0.54)

(Contd...2)



PART II PARTICULARS OF SHAREHOLDING					
A	Public shareholding				
1	Number of Shares	1,071,514	1,071,514	1,070,964	1,071,514
	Percentage of Shareholding	49.67	49.67	49.65	49.67
2	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	..Number of Shares				
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	..Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	..Number of Shares	1,085,672	1,085,672	1,086,222	1,085,672
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	..Percentage of shares (as a % of the total share capital of the company)	50.33	50.33	50.35	50.33

Particulars		3 months ended 30-06-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTE:

- The above results have been taken on record by the Board of Directors at its meeting held on 12.08.2015, which are subjected to a Limited Review by the Statutory Auditors.
- The figures of quarter ended on 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2015 and the published year to date figures upto the quarter ended 31st December, 2014 in accordance with clause 41(d) of the Listing Agreement.
- The company owes an aggregate amount of Rs. 401.40 lacs as on 30.06.2015 to its associate companies/ others and a director towards short term borrowings (inclusive of accrued interest of Rs. 226.61 lacs provided upto 31.03.2001) which liability, is unable to discharge for obvious reasons of financial difficulties and lack of funds.
- Although, the company has been making payment of lease rental charges to Lohitka Properties Pvt. Ltd., the lessor, in respect of Mulund property, these cheques have not been encashed for reasons known to the lessor only.
- The qualifications on the audited financial statements for the year ended 31.03.2015 as under are being attended :-
 - The Company has not made provision for interest on short term borrowings since April 1, 2001. As a consequence, loss for the quarter are understated by Rs. 2.87 lacs, Reserves and Surplus and Other Current Liabilities are understated by Rs. 163.40 lacs.
 - The management has prepared the financial statements on a going concern basis, inspite of the fact that the Company is facing financial difficulties and has incurred huge loss during the year and accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves, indicating uncertainty that casts significant doubt on the Company's ability to continue as a going concern. As a consequence, resultant impact on assets, liabilities and loss for the year is not ascertainable.
- The Company does not have different segments and hence segment-wise reporting in terms of Accounting Standard (AS) 17 'Segment Reporting' is not applicable. Further, the Company has not carried on any production/ operation during the financial year.
- Previous Period / Year's figures have been regrouped wherever necessary to make them comparable with those of current period / year's figures.

For WESTERN MINISTIL LTD.


P.K.R.K. Menon
Director (00106279)

Place: Mumbai
Date : 12th August, 2015

